



GHUSHINE

05th January, 2023

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 539864

Dear Sir,

Sub: Outcome under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR") we wish to inform that on the basis of recommendation of the Audit Committee, the Board of Directors, at its meeting held on 05th January 2023 and concluded at 6.10 PM have approved the appointment of M/s. N. C. RUPAWALA & Co., Chartered Accountants (Firm Registration no. 125757W), to fill in the casual vacancy caused by the resignation of M/s. MGA & Associates, Chartered Accountants, (Registration Number of the firm is 134325W).

M/s. N. C. RUPAWALA & Co., Chartered Accountants (Firm Registration no. 125757W) be and is hereby appointed subject to the approval of members at the forthcoming Extra-Ordinary General Meeting to be held on 30th January, 2023.

Please take the aforementioned information on your record.

Yours faithfully,
FOR BOARD OF DIRECTORS OF
GHUSHINE FINTRRADE OCEAN LIMITED


ALOK BHOPALSINGH JAIN
MANAGING DIRECTOR
DIN: 00006643.

Place: Surat

GHUSHINE FINTRRADE OCEAN LIMITED

Meznine floor, M-12 Neel Kamal Appratment, Mahatmsa Wadi,
Nr Rupam Cinema and Singapuri wadi, Surat-395003
Email: ghushine95e@gmail.com Contact no: 9377647822
GST NO.: 24AABCP3988Q1ZQ, CIN NO: L65910GJ1995PTC025823

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CMD/CFD/ CMD/4/2015 dated September 09, 2015:

GHUSHINE

Sr. No.	Particulars	Details
1.	Name of the Company	Ghushine Fintrade Ocean Limited.
2.	Name of Auditor	N. C. RUPAWALA & Co., Chartered Accountants (Firm Registration no. 125757W)
3.	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment to fill in the casual vacancy caused by the resignation of the statutory auditors vide Letter dated on 10 th November, 2022.
4.	Date of Appointment	05th January, 2023 via Board Meeting, subject to approval at the ensuing Extra Ordinary General Meeting dated 30th January, 2023.
5.	Brief profile	As Attached
6.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.



GHUSHINE FINTRRADE OCEAN LIMITED

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Nr Rupam Cinema and Singapuri wadi, Surat-395003

Email: ghushine95e@gmail.com Contact no: 9377647822

GST NO.: 24AABCP3988Q1ZO, CIN NO:L65910GJ1995PTC025823



BASIC DATA OF THE FIRM

Sr. No.	Particulars	Details
1.	Name of the CA Firm	: N. C. Rupawala & Co.
2.	Constitution	: Partnership Firm
3.	Address	: 508, Takshashila Apartment, Majuragate, Surat-395002
4.	Phone Numbers	: 0261-2473504, 4890504, 4890508
5.	E-mail Address	: nrupawala@hotmail.com
6.	Date of Establishment	: 12 th October, 2004
7.	Registration No. of Firm with ICAI	: 125757W
8.	Permanent Account Number (PAN)	: AAKFN0796N
9.	Goods & Service Tax Reg. No.	: 24AAKFN0796N1ZP
10.	Unique Code No. for Bank Branch Auditors Penal for the Year 2018-19 assigned by MEF of ICAI.	: 783280
11.	Grade suggested by RBI for Statutory Branch Audit	: II
12.	Name & Mobile No. of partners of the Firm.	: 1. NEHAL C. RUPAWALA (Mob No. +91 98241 99655) 2. DEEPAK M. UPPARY (Mob No. +91 93747 13737) 3. ANURAG SHAH (Mob No. +91 87339 22988)
13.	Peer Review if done mention year (YYYY) and name of institution/s	: Yes, Year: 2013 by ICAI (CA Yogesh Navnitlal Gandhi from 01.04.2010 to 31.03.2013)
14.	Whether any disciplinary action by ICAI instituted/pending against any member of the firm (if 'yes' give details)	: No
15.	Manpower (Nos)	: A) Qualified Professionals: (i) Partners: 3 (ii) Company Secretary: 1 (iii) Others: 2 B) Articles: 12 C) Other Audit Staff : 08
16.	Office infrastructure	: Work Place : 2800 Sq. Ft. No of Computers : 27 No of Printers : 04 All equipped with LAN & Internet Connectivity



17. Particulars of Partners:

(1) CA Nehal C. Rupawala:

ICAI Membership No.	:	118029
Date of Membership	:	31/08/2004
Date of Certificate of Practice	:	31/08/2004
Date of Birth	:	15/04/1979
PAN	:	AHDPR9517K
Qualifications	:	FCA, DISA, B. Com
Additional Qualifications	:	• Post Qualification Course in Information Systems Audit (ISA), issued by ICAI. • Certificate Course on Concurrent Audit of Banks conducted by ICAI. • Completed training program of Certificate Course on Valuation conducted by ICAI. • Completed training program of Certificate Course on Forex & Treasury Management (FxTM) conducted by ICAI. • Completed training program of Registered Valuation Course conducted by ICAI.
Achievements	:	• Awarded Gold Medal for achieving highest score in Direct Tax in the Final examination of the ICAI in May-2003.

(2) CA Deepak M. Uppary:

ICAI Membership No.	:	124743
Date of Membership	:	26/07/2006
Date of Certificate of Practice	:	08/06/2010
Date of Birth	:	14/05/1977
PAN	:	AAMPU2395N
Qualifications	:	FCA, L.L.B., B. Com

(3) CA Anurag A. Shah:

ICAI Membership No.	:	188322
Date of Membership	:	01/03/2019
Date of Certificate of Practice	:	27/09/2020
Date of Birth	:	22/11/1995
PAN	:	GDHPS6473M
Qualifications	:	ACA, B. Com



DEPARTMENTS OF FIRM:

We have well organized work culture having exclusive departments for various works. Each department is managed by a well-qualified and experienced Head of Department (H.O.D). Our core departments are:

Sr. No.	Department	H.O.D.
1	Income Tax and Audit	Chartered Accountant (CA)
2	GST	Chartered Accountant (CA)
3	Bank Audit	Chartered Accountant (CA)
4	Corporate Compliances	Company Secretary (CS)

FIRM'S EXPERIENCE WITH BANKING AND FINANCIAL INSTITUTION AS AN AUDITOR:

- (i) Experience of **Statutory Branch Audit** of Public Sector Bank (In applicant firm's name):

Name of the Bank	Name of the Branch	Period
Bank of Baroda	Goharbaug Branch, Bilimora	FY 2021-22
Bank of Baroda	Kadodara Branch, Surat	FY 2021-22
Bank of Baroda	Utran Branch, Surat	FY 2020-21
Bank of Baroda	Sachin Branch, Surat	FY 2020-21
Bank of Baroda	Ghod Dod Road Branch, Surat	FY 2019-20
Bank of Baroda	Kapodara Branch, Surat	FY 2019-20
Bank of Baroda	Magdalla Branch, Surat	FY 2019-20
Bank of Baroda	Champaner Road Branch, Vadodara	FY 2018-19
Bank of Baroda	Udwada Branch, Valsad	FY 2018-19
Bank of Baroda	Dandi Branch, Valsad	FY 2018-19

- (ii) Experience of **Concurrent Audit** of Public Sector Bank (In applicant firm's name):

Name of the Bank	Name of the Branch	Period
State Bank of India	RACC, Sihor	05/03/2022 till date
The Sutex Co. Op. Bank Limited	Pipardi Shri Branch	01/04/2022 till Date
The Surat District Co. Op. Bank Limited	Bagumara, Dindoli, Ena, Ghodod Road, J. P. Road, Kim, L. P. Savani Road, Rander, Songadh, and Vesu Branch	01/04/2022 till Date
Baroda Gujarat Gramin Bank	Ankleshwar Branch, Ankleshwar	01/04/2015 To 31/03/2017



Name of the Bank	Name of the Branch	Period
Bank of Baroda	Bardoli Branch, Surat	01/04/2014 To 31/12/2016
Union Bank of India	Sultanpura Branch, Vadodara	01/04/2013 To 31/03/2015
Central Bank of India	Valsad Branch, Valsad	01/01/2018 to 31/12/2018
Central Bank of India	Vav Branch, Surat	01/01/2015 To 31/12/2016
Central Bank of India	Bardoli Branch, Surat	01/01/2014 To 31/12/2014

(iii) Experience of Concurrent Audit of “**Specialized Functions**” in Public Sector Bank i.e. IS Audit (In applicant firm’s name):

a. Revenue Audit:

Name of the Bank	Name of the Branch	Period
Union Bank of India	Dahej Branch, Surat	01/10/2018 to 30/09/2019
Union Bank of India	Vesu Branch, Surat	01/10/2018 to 30/09/2019
Union Bank of India	Vyara Branch, Surat	01/10/2018 to 30/09/2019
Union Bank of India	I F B, Vadodara	01/10/2014 to 30/09/2015
Union Bank of India	Bodeli Branch, Vadodara	01/10/2014 to 30/09/2015
Union Bank of India	RarodBranch, Vadodara	01/10/2013 To 30/09/2014
Union Bank of India	Raopura Branch, Vadodara	01/10/2012 To 30/09/2013
Union Bank of India	Latipura Branch, Vadodara	01/10/2012 To 30/09/2013
Union Bank of India	Dabhoi Branch, Vadodara	01/10/2012 To 30/09/2013
Central Bank of India	Chikhli Branch, Navsari	01/03/2018 To 28/02/2019
Central Bank of India	Pardi Branch, Valsad	01/03/2018 To 28/02/2019
Central Bank of India	Vesu Branch, Surat	01/03/2017 To 28/02/2018
Central Bank of India	Pardi Branch, Valsad	01/03/2017 To 28/02/2018
Central Bank of India	Dharampur Branch, Valsad	01/03/2016 To 28/02/2017
Central Bank of India	Doongri Branch, Valsad	01/03/2016 To 28/02/2017
Central Bank of India	Gangadhara Branch, Surat	01/03/2014 To 28/02/2015
Central Bank of India	Orna Branch, Surat	01/03/2014 To 28/02/2015



b. Quarterly Review Audit:

Name of the Bank	Name of the Branch	Period
Union Bank of India	Dahod Branch, Vadodara	Quarter Ended On 30/09/2013

c. Stock Audit:

Name of the Bank	Name of the Branch	Name of Borrower	Financial Year
Indian Bank	Athwalines Branch	Mahendra A. Patel	2022-23
Indian Bank	Athwalines Branch	Manisha Tex Fab LLP	2022-23
The Surat Dist. Co-op. Bank Ltd.	J.P. Road, Athwa Gate, Surat	i. Shree Sevni Vibhag Khetipak Rupantar Ane Vechan Karnari Sahkari Mandli Ltd.	2020-21
		ii. The Barbodhan Vividh Karyakari Sahkari Mandli Ltd.	
Union Bank of India	Mid Corporate Branch	Todi Reyons Private Limited	2020-21
Union Bank of India	Textile Market Branch	Virat Fashion	2020-21
Union Bank of India	Udhna Branch	Shree Mateshwari Oil and Sugar	2020-21
Union Bank of India	Surat Main, e-Corporation Udhna	Maruti Gems	2020-21
Union Bank of India	Textile Market Branch, Surat	i. Manita Synthtics	2019-20
		ii. Rathore Sarees	
Union Bank of India	Salabatpura Branch, Surat	i. Funke Heatex Engi. India Pvt. Ltd.	2019-20
		ii. Shri Rang Sales Corporation	
Union Bank of India	Vapi GIDC Branch, Vapi	MBC Infra Space Pvt. Ltd.	2018-19
Bank of Baroda	Kamrej Branch, Surat	Ronak Motor	2018-19
Bank of Baroda	Baleshwar Branch, Surat	Vimal Tyres	2018-19
Bank of Baroda	Matvad Branch, Navsari	Hari Om Aquaculture Pvt. Ltd.	2018-19
The Surat Dist. Co-op. Bank Ltd.	Vihan Branch, Dist.-Surat.	Shree Sevni Vibhag Khetipak Rupantar Ane Vechan Karnari Sahkari Mandli Limited (Sahkari	2018-19



Name of the Bank	Name of the Branch	Name of Borrower	Financial Year
		Rice Mills)	
Union Bank of India	Textile Market Branch, Surat	Rasik Vatika Silk Mills Private Limited	2017-18
Bank of Baroda	Specialized SME Branch, Sachin, Surat	Payal Fabric	2017-18
Union Bank of India	Textile Market Branch, Surat	Virat Fashion	2016-17
Bank of Baroda	Kadodara Branch, Surat	Murlidhar Tex Prints Pvt. Ltd.	2016-17
Bank of Baroda	Kosamba Branch, Kosamba, Surat	i. Bapa Sitaram	2016-17
		ii. Pragati Glass Pvt. Ltd.	
The Surat Dist. Co-op. Bank Ltd.	Bamaniya Branch, Mahuva, Dist.-Tapi.	The Mahuva Sugar Co-op. Soc. Ltd.	2016-17
Union Bank of India	Salabatpura Branch, Surat	Tara Syntex Pvt. Ltd.	2015-16
Bank of Baroda	Specialized SME Branch, Sachin, Surat	i. Dream Digital	2015-16
		ii. System Engitech Pvt. Ltd.	
		iii. Vivekanand Enterprise	

FIRM'S EXPERIENCE WITH GOVERNMENT INSTITUTION AS A STATUTORY AUDITOR:

Name of the Institution	Period
Veer Narmad South Gujarat University, Surat	F.Y. 2019-20
Veer Narmad South Gujarat University, Surat	F.Y. 2018-19
Veer Narmad South Gujarat University, Surat	F.Y. 2017-18

As a part of statutory audit of **Veer Narmad South Gujarat University**, our **scope of audit** includes:

- audit of statutory funds of the University and to prepare audit report individually which include General fund, Grants fund/RUSA, Examination fund, Central Development fund, Trust fund, Provident fund, Gratuity fund
- audit of Department's Funds of the University and to prepare audit report individually which include 7-Higher payment fee account, 51-Self finance courses-fund/ Development Fund running in Regular or self-finance departments of the University on campus, 15-Student Union Fund, Boys hostel fund, Girls hostel fund, N. S. S. fund.



FIRM'S EMPANELMENT INCOME TAX RETURN VERIFICATION AND CUSTOMER DUE DILIGENCE:

Sr. No.	Name of Bank	Area of Service
1	Bank of Baroda (Consisting of Surat City Region - I, Surat City Region - II, Surat District Region and Navsari Region)	a. Surat District b. Tapi District c. Navsari District
2	Central Bank of India	Surat District

FIRM'S EXPERIENCE WITH LISTED COMPANY AS A STATUTORY AUDITOR:

We have been serving as statutory auditor of **River Front Hotels Limited** and have also been providing corporate compliance services since its listing on MSEI in 2018 and period before its listing.

FIRM'S EXPERIENCE OF CORPORATE COMPLIANCE AND CONSULTATION WITH COMPANIES AND LLPs:

We have experience of handling corporate compliance of more than 200 companies and LLPs. We also provide Consultation regarding Corporate Affairs to the companies.

Firm's experience in this field with **Public Companies:**

Sr. No.	Name of the Company
1	Marg Techno Projects Limited (Listed on MSEI/BSE)
2.	Mehta Wealth Limited
3.	Regnum Housing Finance Limited
4.	River Front Hotels Limited (Listed on MSEI)
5.	Upbranded Digital Global Services Limited
6.	Ascom Leasing & Investment Limited (Listed on NSE Emerge)
7.	South Gujarat Shares & Share Brokers Limited