GHUSHINE

Dt.02/11/2022.

To,
The Manager
BOMBAY STOCK EXCHANGE LTD
1ST Floor,P J Towers ,
Dalal Street
Mumbai- 400001.
Equity Script Code: 539864

Dear Sir / Madam,

Scrip Name :GHUSHINE FINTRRADE OCEAN LIMITED
Sub: Outcome of the Board Meeting held on 02nd November 2022.

This is to inform you that Meeting of Board of Directors of the Company was held today i.e. on 02nd November, 2022 at Registered office of the company at Meznine Floor, M 12, Nilkamal Apartment, Mahatmawadi Salabatpura Surat - GJ 395003 IN. Meeting started at 10:00 AM and concluded at 10:45 AM.

The Board has considered and approved the following:

1. The Board approved the Unaudited financial statements for the half year ended on **30th September 2022** along with limited review report .

We request you to kindly take the above information on your record. Kindly Acknowledge

Place: Surat
Date: 02/11/2022

Yours Truly,
For Board of Directors of
GHUSHINE FINTRRADE OCEAN LIMITED

Alok Jain

(ALOK BHOPALSINGH JAIN)
Managing Director
(DIN : 00006643)

GHUSHINE FINTRRADE OCEAN LIMITED
Meznine floor, M-12 Neel Kamal Appratment, Mahatmsa Wadi,
Nr Rupam Cinema and Singapuri wadi, Surat-395003
Email: ghushine95e@gmail.com Contact no: 9377647822
GST NO.: 24AABCP3988Q1ZO, CIN NO:L65910GJ1995PTC025823

M G A & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the half Year ended to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ghushine Fintrrade Ocean Limied

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ghushine Fintrrade Ocean Limited** (the "Company") for the half year ended September 30, 2022, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 3a") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making enquires, primarily of the company's personnel responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with the Notes thereon, prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. In our opinion and to the best of our information and according to the explanation given to us these financial results:

(i) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the half year ended September 30, 2022

For
M G A & Associates
Chartered Accountant
FRN:134325W

Ravi Jain

M G A & ASSOCIATES * FRN 134325W * CHARTERED ACCOUNTANTS

CA Ravi Jain
Partner
M. No. 190850

Udin: 22190850BBLIKU5243

Place: Surat
Date: 02.11.2022

Ghushine Fintrrade Ocean Limited

Meznine Floor,M-12, Nilkamal Appartment, Mohatmawadi, Salabatpura, Surat-395003

CIN - L65910GJ1995FLC025823 | Email - ghushine95@gmail.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 2022

Sr. no.	PARTICULARS	Half Year Ended			
		30.09.2022	31.03.2022	30.9.2021	31.3.2021
		Unaudited	Audited	Unaudited	Audited
1	Total Income From Operation	11.57	51.18	27.23	90.07
2	Net Profit (Loss) For The Period (Before Tax Exceptional And/Or Extraordinary Items	0.46	0.23	0.31	0.17
3	Net Profit (Loss) For The Period Before Tax (After Exceptional And/Or Extraordinary Items	0.46	0.23	0.31	0.17
4	Net Profit (Loss) For The Period After Tax (After Exceptional And/Or Extraordinary Items	0.46	0.17	0.31	0.2
5	Total Comprehensive Income For The Period (Comprising Profit/(Loss)For The Period (Fter Tax)	0.46	0.17	0.31	0.2
	And Other Comprehensive Income (After Tax)				
6	Equity Share Capital	494.49	494.49	494.49	494.49
7	Reserves (Excluding Revaluation Reserve) As Shown In The Audited Balance Sheet Of The Previous Year				
8	Earning Pers Share (Of Rs. 10 Each) For Continuing And Discontinuing Operation				
	1. Basics	0	0	0.01	0.01
	2. Diluted	0	0	0.01	0.01

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Ghushine Fintrade Ocean Limited

Meznine Floor,M-12, Nilkamal Appartment, Mohatmawadi, Salabatpura, Surat-395003
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Balance Sheet as at 30st September 2022

PARTICULARS	30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unaudited)	(Rs. In lakhs) 31.03.2021 (Audited)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	494.49	494.49	494.49	494.49
(b) Other Equity	13.80	13.48	13.58	13.31
Sub-Total -Equity	508.29	507.97	508.07	507.80
(2) Share Application money pending allotment	-			
LIABILITIES				
(3) Non-Current Liabilities	-		-	
(a) Financial Liabilities			-	
(i) Borrowings			-	
(ii) Trade Payables	2.18		4.67	
(iv) Other financial Liability other than (b)			-	
(b) Provisions			-	
(c) Deferred Tax Liabilities (Net)				
(d) Other Non-Current Liabilities				
Sub-Total - Non-Current Liabilities	2.18	-	4.67	-
(4) Current Liabilities	-		-	
(a) Financial Liability	-		-	
(i) Borrowings				
(ii) Trade Payables				
(iv) Other Financial Liabilities	7.05	4.46	31.40	5.47
(b) Other Current Liabilities				0
(c) Provision			1.09	
(d) Current Tax Liablities (Net)		0.25		
Sub-Total - Current Liabilities	7.05	4.71	32.49	5.47
Total Equity & Liabilities	517.52	512.68	545.23	513.27
II.ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	2.70	0.43	0.68	0.56
(b) Capital Work-in-Progress			-	
(c) Investment Property			-	
(d) Goodwill			-	
(e) Other Intangible Assets			-	
(f) Intangible Assets under development			-	
(g) Biological Assets other than bearer plants			-	
(h) Financial Assets			-	
(i) Investments			-	
(ii) Trade receivables				
(iii) Loans				
(iv) Deposits and Others	311.23	304.42	306.19	296.15
(i) Deferred Tax Assets (Net)				
(j) Other Non-Current Assets	4.97	0.13	2.87	0.14
Sub-Total - Non-Current Assets	318.90	305.00	309.74	296.83
(2) Current Assets	-		-	
(a) Inventories	48.23	48.23	48.23	48.23
(b) Financial Assets				
(i) Investments				0
(ii) Trade Receivables			-	0
(iii) Cash and Cash Equivalents	149.98	153.01	181.60	158.86
(iv) Bank Balaces other than (iii) above	1.41	0.78	4.60	5.29
(v) Loans				
(vi) Others		4.98		3.82
(c) Current Tax Assets (Net)				
(d) Other Current Assets		0.68	1.06	0.28
Sub-Total - Current Assets	198.62	207.68	235.49	216.44
Total Assets	517.52	512.68	545.23	513.27

CHARTERED ACCOUNTANTS

GHUSHINE FINTRRADE OCEAN LIMITED

A Jain

Ghushine Fintrrade Ocean Limited

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CIN - L65910GJ1995PLC025823 | Email - ghushine95@gmail.com

Profit & Loss Statement Statement for the half period ended 30th September 2022

(Rs. In Lakhs)

30.09.2021 Unaudited	Particulars	HALF YEAR ENDED 30.09.2022 (Unaudited)	31.03.2022 (Audited)	30.09.2021 (Unudited)	31.03.2021 (Audited)
I	Revenue From Operations	0.00	27.23	27.23	90.07
II	Other Income	11.57	23.95	11.94	17.94
III	**Total Income(I+II)**	**11.57**	**51.18**	**39.17**	**108.01**
IV	*Expenses:*				
	Cost Of Materials Consumed	0	0	0	0
	Purchase Of Stock in Trade	0	27.14	27.14	101.98
	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	0	0	0	-10.18
	Employee Benefit Expense	8.32	16.07	8.16	7.07
	Financial Costs	0	0.02	0	0.74
	Depreciation And Amortization Expense	0	0.23	0	4.05
	Other Expenses	2.79	7.49	3.56	4.18
	Total Expenses (IV)	**11.11**	**50.95**	**38.86**	**107.84**
V	**Profit/(Loss) Before Exceptional And Extraordinary Items And Tax**	**0.46**	**0.23**	**0.31**	**0.17**
VI	Exceptional Items				
VII	**Profit/(Loss) Before Extraordinary Items And Tax (V - VI)**	0.46	0.23	0.31	0.17
VIII	Extraordinary Items				
IX	**Profit/(Loss) Before Tax (VII-VIII)**	0.46	0.23	0.31	0.17
X	*Tax Expense*				
	1. Current Tax	0	0.05		
	2. Deferred Tax Expense/(Income)	0	0.01	0	0.03
XI	**Profit For The Period From Continuing Operation (IX-X)**	**0.46**	**0.17**	**0.31**	**0.2**
XII	Profit/(Loss) from discontinuing operation				
XIII	Tax expense of discontinuing operation				
XIV	**Profit/(Loss) from discontinuing operation (after tax)**				
XV	**Profit (Loss) for the period (XI+XIV)**	0.46	0.17	0.31	0.2
XVI	Other Comprehensive Income, Net Of Tax				
	A. Item That Will Not Be Reclassified To Profit & Loss				
	B. Item That Will Be Reclassified To Profit & Loss				
XVII	**Comprising Profit (Loss) and Other Comprehensive Income**	0.46	0.17	0.31	0.2
	Share of Profit/(loss) of Associates				
	Minorities Interest				
16	**Net Profit/(loss) for the year**	0.46	0.17	0.31	0.2
XVIII	**Paid Up Equity Share Capital (Face Value Of Rs. 10)**	494.49	494.49	494.49	494.49
18	Reserves excluding Revaluation Reserve				
XIX	**Earnings Per Share (for continuing operation)**				
	1. Basics	0	0	0.01	0.01
	2. Diluted	0	0	0.01	0.01
XX	**Earnings Per Share (for discontinuing operation)**				
	1. Basics				
	2. Diluted				
XXI	**Earnings Per Share (for continuing & discontinuing operation)**				
	1. Basics	0	0	0.01	0.01
	2. Diluted	0	0	0.01	0.01

CHARTERED ACCOUNTANTS

GHUSHINE ... LIMITED

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Ghushine Fintrrade Ocean Limited

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Cash Flow Statement

Particulars	30-09-2021 Unaudited	31-03-2022 Audited	30-09-2021 Unaudited	31-03-2021 Audited
A Cash Flow From Operating Activities				
Profit/ (Loss) before Taxation & Extraordinary Items	0.46	0.23	30,365	17,099
Add:				
Interest Expenses	0.00		0	69,558
Bank Charges	0.00		0	4,350
Preliminary Expense	0.00	0.02	0	3,72,584
Depreciation	0.00	0.23	0	32,589
	0.46	0.48	30,365	4,96,180
Less:				
Interest / Dividend / Other Adjustments	0.00		0	506
Others	0.00	-	0	1,75,776
Non Operating Income	0.00		0	
Operating Profit before Working Capital Changes	0.46	0.48	30,365	3,19,898
(Increase) / Decrease Working Capital				
(Increase) / Decrease Sundry Debtors	-4.03	4.10	-22,74,482	2,31,17,861
(Increase) / Decrease in Inventories	0.00	-	0	(10,17,744)
(Increase) / Decrease in Loans & Advances	4.11	(9.45)	-10,06,272	(1,04,13,512)
Increase / (Decrease) Current Liabilities				
Current Liabilities	-0.25	-	0	
Sundry Creditors	2.59	(3.01)	27,44,583	(1,20,98,849)
Changes in Short Term Provisions	0.00	-	0	(56,781)
	2.88	(3.88)	-5,05,906	(1,29,127)
Tax on Regular Assessment	0.00	0.05	0	
Prior Period Tax Adjustment	0.00	(0.40)	0	
Cash flow from Operating Activities (A)	2.88	(4.33)	-5,05,906	(1,29,127)
B Cash Flow From Investing Activities				
Dividend / Interest Received	0.00	-	0	506
Additions/Deductions in Non-Current Investments	0.00	(0.12)	0	-
Additions to Fixed Assets	2.25	-	0	(5,032)
Deduction of Fixed Assets	0.00	-	0	
			0	
Changes in Non-Current Assets	0.00	-	-26,602	16,423
Cash Flow From Investing Activities (B)	-2.25	(0.12)	-26,602	11,897
C Cash Flow From Financing Activities			0	
Proceed from issue of Share Capital	0.00	-	0	
Securities Premium	0.00	-	0	
Secured loans (Net of Repayment)	0.00	-	0	
Unsecured loans	0.00	-	4,46,900	-
Interest	-0.00	-	0	(69,558)
Bank Charges	0.00	(0.02)	0	(4,350)
Cash Flow from Financing Activities (C)	0.00	(0.02)	4,46,900	(73,908)
Net Change in Cash and Cash Equivalents (A+B+C)	0.63	(4.47)	-65,508	(1,91,138)
Add: Cash and cash equivalents at beginning	0.78	5.25	5,25,215	7,16,394
Cash and cash equivalents as at year end (D) + (E)	1.41	0.78	4,59,707	5,25,256

Notes:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash
2 Previous Year figures have been regrouped wherever necessary.

G & ASSOCIATES CHARTERED ACCOUNTANTS FRN 1??325W