M G A & Associates

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the half Year ended to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
GhushineFintrrade Ocean Limied

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **GhushineFintrrade Ocean Limited** (the "Company") for the half year ended March 31, 2022, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles Laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 3a") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim FinancialInformation Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making enquires, primarily of the company's personnel responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement read with the Notes thereon, prepared in all material respects in accordance with the recognition and measurement principles laid down in the

aforesaid Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed, in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable to the company, including the manner in which it is to be disclosed, or that it contains any material misstatement.

M G A & ASSOCIATES
FRN
131325W
CHARTERED ACCOUNTANTS

5.In our opinion and to the best of our information and according to data and the explanation given to us these financial results:

(i) Are presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit and other financial information for the half year ended March 31, 2022

For
M G A & Associates
Chartered Accountant
FRN:134325W

Ravi Jain

M G A & ASSOCIATES CHARTERED ACCOUNTANTS FRN 134325W

CA Ravi Jain
Partner
M. No. 190850

Udin: 22190850AJIVGF3906

Place: Surat
Date: 21.05.2022

M G A & Associates

CHARTERED ACCOUNTANTS

Report on annual consolidated financial results and consolidated year to date results of the Auditor's company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Discloser requirements) Regulation, 2015

To
The Board of Directors
GhushineFintrrade Ocean Limied

1. We have audited the accompanying Statement of Consolidated Financial results of **GhushineFintrrade Ocean Limited** (the parent") and it subsidiaries (the parent and its subsidiaries together referred to as ("the Group') and its share of the net profit / (loss) after tax for the year ended **31/03/2022** ("the Statement"), being submitted by the Parent pursuant to the requirement (of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the year ended **31 March 2022** and the corresponding period ended in the previous year as reported in this consolidated annual financial result are balancing figures up to the end of the relevant financial year have been approved by the Parent's Board of Director, also figure up
to the end of the year had only reviewed but not have been subject to audit,

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Director, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statement.

3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Companies Act 2013, Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the 'Management as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI Under Regulation 33 (8) of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraphs below, is sufficient and appropriate to provide a basis for our audit opinion.

M G A & ASSOCIATES
FRN
13-325W
CHARTERED ACCOUNTANTS

4 In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of branches and joint operations of the Group, the Statement

a) is presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, and,

b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit & loss and other comprehensive income/loss) and other financial information of Group for the year ended 31/03/2022

5 The Statement includes the results for the year ended 31/03/2022 being the balancing figure between audited figure in respect of the full financial year and the published unaudited year to date figures up to the year end of the current financial year which were subject to limited review by us.

For
M G A & Associates
Chartered Accountant
FRN:134325W

Ravi Jain

M G A & ASSOCIATES
FRN
134325W
CHARTERED ACCOUNTANTS

CA Ravi Jain
Partner
M. No. 190850

Place: Surat

21-05-2022
UDIN - 22190850AJINGF3906

23/5/2022 B:SE

GHUSHINE

To,
The Manager
BOMBAY STOCK EXCHANGE LTD
1ST Floor,P J Towers ,
Dalal Street
Mumbai- 400001.
Equity Script Code: 539864
Dear Sir./ Madam,

Dt.21.05.2022.

Scrip Name :GHUSHINE FINTRRADE OCEAN LIMITED
Sub: Declaration Under regulation 33(3)(d) of SEBI LODR for unmodified opinion on Audited financial results for F.Y. ended on 31st March 2022

With reference to the above I Alok Jain Managing Director of GHUSHINE FINTRRADE OCEAN LIMITED hereby declare that statutory Auditors M/s MGA & Associates having FRN-134325W have issued Audit report with unmodified opinion on Audited financial results of the company for F.Y. ended on 31st March 2022.

This declaration is given in compliance to Regulation 33(3) (d) of SEBI LODR Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation , 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and circular No. CIR/ CFD/CMD/56/2016 dated 27th May, 2016

We request you to kindly take the above information on your record.

Kindly Acknowledge,
Yours Truly,
For GHUSHINE FINTRRADE OCEAN LIMITED

Alok Jain

(ALOK BHOPALSINGH JAIN)
(DIN : 0006643)
Managing Director
Date: 21.05.2022
Place: Surat

GHUSHINE FINTRRADE OCEAN LIMITED SURAT

GHUSHINE FINTRRADE OCEAN LIMITED
Meznine floor, M-12 Neel Kamal Appratment, Mahatmsa Wadi,
Nr Rupam Cinema and Singapuri wadi, Surat-395003
Email: ghushine95e@gmail.com Contact no: 9377647822
GST NO.: 24AABCP3988Q1ZO, CIN NO:L65910GJ1995PLC025823

ANNEXURE-I

Statement on Impact of Audit Qualification (For Audit report with modified opinion) submitted along with Standalone Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year Ended 31st MARCH -2022 under Regulation 33 of the SEBI (LODR) (Amendment) Regulation, 2016. (Rs. In Lakhs)

Sr. No.	Particulars	Audited Figures (as reported before adjusting for Qualification)	Audited Figures (as reported after adjusting for Qualification)
I	1. Turnover/ Total Income	51.17	51.17
	2. Total Expenditure	50.94	50.94
	3. Net Profit/(Loss)	0.23	0.23
	4. Earnings Per Share	0.01	0.01
	5. Total Assets	512.68	512.68
	6. Total Liabilities	512.68	512.68
	7. Net Worth	507.97	507.97
	8. Any Other Financial Items (as felt appropriate by the management)	0.00	0.00
II	Audit Qualification (Each Audit Qualification separately):		
	a. Details of Audit Qualification	No Qualification has been in provided in Report	
	b. Type of Audit Qualification	NA	
	c. Frequency of qualification: Whether appeared first time/ repetitive/since how long continuing	NA	
	d. For Audit Qualifications where the impact is quantified by the auditor, Management's view	NA	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	NA	
	(i) Management's estimation on the impact of audit qualification:	NA	
	(ii) if management is unable to estimate the impact, reasons for the same	NA	
	(iii) Auditors Comments on (i) or (ii) above:	NA	
III	Signatories:		
	• Alok B. Jain Managing Director	Alok Jain	
	• CA Ravi Jain M G A & Associates Statutory Auditor	Ravi Jain	

Place: Surat

Date: 21.05.2022

SHINE FINTRRADE OCEAN LIMITED SURAT

M G A & ASSOCIATES CHARTERED ACCOUNTANTS FRN 134325W

Ghushine Fintrrade Ocean Limited

Meznine Floor,M-12, Nilkamal Appartment, Mohatmawadi, Salabatpura, Surat-395003

CIN - L65910GJ1995PLC025823 | Email – ghushine95@gmail.com

Cash Flow Statement

	Particulars	31-03-2022	30-09-2021	31-03-2021	30-09-2020
		Audited	Unaudited	Audit[illegible]d	Unaudited
A	<u>Cash Flow From Operating Activites</u>				
	Profit/ (Loss) before Taxation & Extraordinary Items	23,000	30,365	17,099	30,365
	Add:				
	Interest Expenses		-	69,558	-
	Bank Charges	2,000	-	4,350	-
	Preliminary Expense		-	3,72,584	-
	Depreciation	23,000	-	32,589	-
		48,000	**30,365**	**4,96,180**	**30,365**
	Less:				
	Interest / Dividend / Other Adjustments		-	506	-
	Others		-	1,75,776	-
	Non Operating Income		-		-
	Operating Profit before Working Capital Changes	**48,000**	**30,365**	**3,19,898**	**30,365**
	<u>(Increase) / Decrease Working Capital</u>				
	(Increase) / Decrease Sundry Debtors	5,85,000	(22,74,482)	2,31,17,861	(22,74,482)
	(Increase) / Decrease in Inventories		-	(10,17,744)	-
	(Increase) / Decrease in Loans & Advances	(9,45,000)	(10,06,272)	(1,04,13,512)	(10,06,272)
	<u>Increase / (Decrease) Current Liabilities</u>				
	Current Liabilties	-		-	-
	Sundry Creditors	(1,01,000)	27,44,583	(1,20,98,849)	27,44,583
	Changes in Short Term Provisions	25,000	-	(36,781)	-
		(3,88,000)	(5,05,806)	(1,29,127)	(5,05,806)
	Tax on Regular Assessment	5,000	-		-
	Prior Period Tax Adjustment		-		-
	Cash flow from Operating Activities (A)	**(3,93,000)**	**(5,05,806)**	**(1,29,127)**	**(5,05,806)**
B	<u>Cash Flow From Investing Activites</u>				
	Dividend / Interest Received		-	506	-
	Additions/Deductions to Non-Current Investments	-	-	-	-
	Additions to Fixed Assets	(12,000)	-	(5,032)	-
	Deduction of Fixed Assets	-	-	-	-
	Changes in Non-Current Assets	(40,000)	(26,602)	16,423	(26,602)
	Cash Flow From Investing Activites (B)	**(52,000)**	**(26,602)**	**11,897**	**(26,602)**
C	<u>Cash Flow From Financing Activites</u>				
	Proceed from issue of Share Capital	-	-	-	-
	Securities Premium	-	-	-	-
	Secured loans (Net of Repayment)		-		-
	Unsecured loans	-	4,66,900	-	4,66,900
	Interest	-	-	(69,558)	-
	Bank Charges	(2,000)	-	(4,350)	-
	Cash Flow from Financing Activities (C)	**(2,000)**	**4,66,900**	**(73,908)**	**4,66,900**
	Net Changes in Cash and Cash Equivalents (D) = (A+B+C)	**(4,47,000)**	**(65,508)**	**(1,91,138)**	**(65,508)**
	Add: Cash and cash equivalents as on 31st March'2021 (E)	**5,25,000**	**5,25,215**	**7,16,354**	**5,25,215**
	Cash and cash equivalents as on 31st Sept'2021 (D) + (E)	**78,000**	**4,59,707**	**5,25,216**	**4,59,707**

Notes:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard – 3 on Ca

2 Previous Year figures have been regrouped where necessary

GHUSHINE FINTRRADE OCEAN LIMITED ★ SURAT

Ghushine Fintrrade Ocean Limited

Meznine Floor,M-12, Nilkamal Appartment, Mohatmawadi, Salabatpura, Surat-395003
CIN - L65910GJ1995PLC025823 | Email – ghushine95@gmail.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31st March 2022

Sr. no.		Half Year Ended			
	PARTICULARS	31.03.2022	30.09.2021	31.03.2021	30.09.2020
		Audited	Unaudited	Audited	Unaudited
1	Total Income From Operation	27.23	27.23	90.07	90.70
2	Net Profit (Loss) For The Period (Before Tax Exceptional And/Or Extraordinary Items	0.23	0.31	0.17	0.43
3	Net Profit (Loss) For The Period Before Tax (After Exceptional And/Or Extraordinary Items	0.23	0.31	0.17	0.43
4	Net Profit (Loss) For The Period After Tax (After Exceptional And/Or Extraordinary Items	0.17	0.31	0.20	0.43
5	Total Comprehensive Income For The Period (Comprising Profit/(Loss)For The Period (Fter Tax) And Other Comprehensive Income (After Tax)	0.17	0.31	0.20	0.43
6	Equity Share Capital	494.49	494.49	494.49	494.49
7	Reserves (Excluding Revaluation Reserve) As Shown In The Audited Balance Sheet Of The Previous Year				
8	Earning Pers Share (Of Rs. 10 Each) For Continuing And Discontinuing Operation				
	1. Basics	0.01	0.01	0.01	-0.02
	2. Diluted	0.01	0.01	0.01	-0.02

GHUSHINE FINTRRADE OCEAN LIMITED

A Jain

Ghushine Fintrrade Ocean Limited

Meznine Floor,M-12, Nilkamal Appartment, Mohatmawadi, Salabatpura, Surat-395003
CIN - L65910GJ1995PLC025823 | Email – ghushine95@gmail.com

Balance Sheet as at 31st March-2022

(Rs. In lakhs)

PARTICULARS	31.03.2022 (Audited)	30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)
I. EQUITY AND LIABILITIES				
(1) Shareholder's Funds				
(a) Share Capital	494.49	494.49	494.49	494.49
(b) Reserves and Surplus	13.48	13.58	13.31	12.33
	-		-	
(2) Share Application money pending allotment	-		-	
	-		-	
(3) Non-Current Liabilities	-		-	
(a) Long-Term Borrowings		4.67	-	
(b) Deferred Tax Liabilities (Net)	-		-	
(c) Other Long Term Liabilities	-		-	
(d) Long Term Provisions	-		-	
	-		-	
(4) Current Liabilities	-		-	
(a) Short-Term Borrowings	-			1.29
(b) Trade Payables	4.46	31.4	5.47	34.28
(c) Other Current Liabilities	-	1.09		-0.25
(d) Short-Term Provisions	0.25		-	0
Total Equity & Liabilities	**512.68**	**545.23**	**513.27**	**542.14**
II.ASSETS				
(1) Non-Current Assets	-		-	
(a) Fixed Assets	-		-	
(i) Gross Block	0.68	0.68	0.89	0.71
(ii) Depreciation	0.23		0.33	
(iii) Net Block	0.45		0.56	
(b) Non-current investments	-		-	
(c) Deferred tax assets (net)	-			0.11
(d) Long term loans and advances	304.42	306.19	296.13	217.25
(e) Other non-current assets	0.13	2.87	-	
	-	-	-	
(2) Current Assets	-	-	-	
(a) Current investments	-	-	-	
(b) Inventories	48.23	48.23	48.23	48.23
(c) Trade receivables	153.01	181.60	157.79	263.45
(d) Cash and cash equivalents	0.78	4.60	5.25	9.69
(e) Short-term loans and advances	4.98		3.82	
(f) Other current assets	0.68	1.06	0.27	2.7
Total Assets	**512.68**	**545.23**	**513.27**	**542.14**

GHUSHINE FINTRADE OCEAN LIMITED

Ghushine Fintrrade Ocean Limited

Meznine Floor,M-12, Nilkamal Appartment, Mohatmawadi, Salabatpura, Surat-395003

CIN - L65910GJ1995PLC025823 | Email - ghushine95@gmail.com

Profit & Loss Statement Statement for the half period ended 31st March 2022

(Rs. In Lakhs)

30.09.2021

		HALF YEAR ENDED			
Unaudited	Particulars	31.03.2022	30.09.2021	31.03.2021	30.09.2020
		(Audited)	(Unaudited)	(Audited)	(Uaudited)
I	Revenue From Operations	27.23	27.23	90.07	90.7
II	Other Income	23.95	11.94	17.94	7.97
III	**Total Revenue (I +II)**	**51.18**	**39.17**	**108.01**	**98.67**
IV	***Expenses:***				
	Cost Of Materials Consumed	0			
	Purchase Of Stock in Trade	27.14	27.14	101.98	101.98
	Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	0	0	-10.18	-10.18
	Employee Benefit Expense	16.07	8.16	7.07	1.55
	Financial Costs	0.02	0	0.74	0
	Depreciation And Amortization Expense	0.23	0	4.05	0.21
	Other Administrative Expenses	7.49	3.56	4.18	4.05
	Total Expenses (IV)	50.95	38.86	107.84	97.61
V	**Profit/(Loss) Before Exceptional And Extraordinary Items And Tax**	**0.23**	**0.31**	**0.17**	**0.43**
VI	Exceptional Items				
VII	**Profit/(Loss) Before Extraordinary Items And Tax (V - VI)**	**0.23**	**0.31**	**0.17**	**0.43**
VIII	Extraordinary Items				
IX	**Profit/(Loss) Before Tax (VII-VIII)**	**0.23**	**0.31**	**0.17**	**0.43**
X	***Tax Expense***				
	1. Current Tax	0.05			
	2. Deferred Tax Expense/(Income)	0.01	0	0.03	0
XI	**Profit For The Period From Continuing Operation (IX-X)**	**0.17**	**0.31**	**0.2**	**0.43**
XII	Profit/(Loss) from discontinuing operation				
XIII	Tax expense of discontinuing operation				
XIV	**Profit/(Loss) from discontinuing operation (after tax)**				
XV	**Profit (Loss) for the period (XI+XIV)**	**0.17**	**0.31**	**0.2**	**0.43**
XVI	Other Comprehensive Income, Net Of Tax				
	A. Item That Will Not Be Reclassified To Profit & Loss				
	B. Item That Will Be Reclassified To Profit & Loss				
XVII	**Comprising Profit (Loss) and Other Comprehensive Income**	**0.17**	**0.31**	**0.2**	**0.43**
	Share of Profit/(loss) of Associates				
	Minorities Interest				
16	**Net Profit/(loss) for the year**	**0.17**	**0.31**	**0.2**	**0.43**
XVIII	**Paid Up Equity Share Capital (Face Value Of Rs. 10)**	**494.49**	**494.49**	**494.49**	**494.49**
18	Reserves excluding Revaluation Reserve				
XIX	**Earnings Per Share (for continuing operation)**				
	1. Basics	0.01	0.01	0.01	0.01
	2. Diluted	0.01	0.01	0.01	0.01
XX	**Earnings Per Share (for discontinuing operation)**				
	1. Basics				
	2. Diluted				
XXI	**Earnings Per Share (for continuing & discontinuing operation)**				
	1. Basics	0.01	0.01	0.01	0.01
	2. Diluted	0.01	0.01	0.01	0.01

GHUSHINE FINTRADE OCEAN LIMITED