N C RUPAWALA & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of
Ghushine Fintrrade Ocean Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Ghushine Fintrrade Ocean Limited ("the Company"), for the Quarter and half year ended 31st March, 2023, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies' Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express 4 conclusions on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N.C. RUPAWALA & CO.
Chartered Accountants
Firm Reg. No.: 125757W

Rupawala Nehal C

N.C. RUPAWALA & CO. SURAT PARTNER

Nehal C. Rupawala
Partner
M.No.: 118029
Place: Surat

Date: 13/05/2023
UDIN: 23118029BGUSRX9114

GHUSHINE FINTRRADE OCEAN LIMITED

GHUSHINE FINTRRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823
Regd. Office: Meznine Floor, M 12, Nilkamal Apartment, Mahatmawadi Salabatpura Surat- 395003.
Contact No.: +91-93776 47822, Email id.: ghushine95e@gmail.com

UNAUDITED BALANCE SHEET AS AT 31st March, 2023

STATEMENT OF ASSETS AND LIABILITIES

(Rs.In Lakhs)

	Particulars	31-03-2023	31-03-2022
		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	494.49	494.49
	(b) Reserves and Surplus	13.41	13.48
	(c) Money received against share warrants	-	-
2	**Share application money pending allotment**	-	-
3	**Non-Current Liabilities**		
	(a) Long-Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long-Term Liabilities	5.55	-
	(d) Long term provisions	-	-
4	**Current Liabilities**		
	(a) Short-term borrowing	(1.15)	-
	(b) trade Payables:-	1.99	4.46
	(c) Other Current Liabilities	0.23	-
	(d) Short-Term Provisions	0.07	0.25
	TOTAL	514.59	512.68
II.	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment	2.01	0.45
	(i) Tangible Assets	-	-
	(i) Intangible Assets	-	-
	(ii) Capital Work-in-Progress	-	-
	(iv) intangible Assets under development	-	-
	(b) Non-Current Investments	0.21	-
	(c) Deferred Tax Assets (Net)	320.65	304.42
	(d) Long-Term Loans and Advances	-	0.13
	(e) Other Non-Current assets		
2	**Current Assets**	-	-
	(a) Current Investments	48.08	48.23
	(b) Inventories	139.27	153.01
	(c) Trade receivables	2.01	0.78
	(d) Cash and Cash Equivalents	-	4.98
	(e) Short term loans and advances	2.36	0.68
	(f) Other current assets		
	TOTAL	514.59	512.68

GHUSHINE FINTRRADE OCEAN LIMITED

A Jain

N. C. RUPAWALA & CO.
SURAT
PARTNER

TRADE PAYABLE

(Rs. In Lakhs)

Particulars	31-03-2023	30-09-2022	31-03-2022	30-09-2021
	Unaudited	Unaudited	Audited	Unaudited
Due Less Than 1 Year				
Due Less Than 1-2 Year				
Due Less Than 2-3 Year	2.02	7.05	4.46	31.40
More Than 3 Year				
TOTAL	2.02	7.05	4.46	31.40

TRADE RECEIVABLE

(Rs. In Lakhs)

Particulars	31-03-2023	30-09-2022	31-03-2022	30-09-2021
	Unaudited	Unaudited	Audited	Unaudited
Due Less Than 6 Months				
Due 6 Month To 1 Year				
Due 1 To 2 Years				
Due 2 To 3 Years	139.27	153.01	181.60	158.86
More Than 3 Year				
Total Trade Receivable	139.27	153.01	181.60	158.86

Undisputed Trade Receivable

(A) Considered Good	139.27	153.01	181.60	158.86
(B) Considered Doubtfull				

N. C. RUPAWALA & CO.
SURAT
PARTNER

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Contact No.: +91-93776 47822, Email id.: ghushine95e@gmail.com

(Rs. In Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31-MAR-2023

SR. NO.	Particulars	Half Year Ended			
		31-03-2023	30-09-2022	31-03-2022	30-09-2021
		Unaudited	Unaudited	Audited	Unaudited
	Revenue from Operations				
I	Net Sales/Income from Operations (Net of excise duty)	0.16	-	27.23	27.23
II	**Other Operating Income**	21.85	11.57	23.95	11.94
III	**TOTAL REVENUE (I) + (II)**	22.01	11.57	51.18	39.17
	EXPENSES				
	Cost of Materials Consumed	-	-	-	-
	Purchase of stock-in-trade	-	-	27.14	27.14
	Changes in inventroies of finished goods, WIP and Stock	0.16			
	Employee benefits expenses	-	-	0.02	-
	Finance Costs				
	Other expenses				
	Employee Benefit Expenses	16.68	8.32	16.07	8.16
	Depreciation and Amortisation Expenses	0.68	-	0.23	-
	Other Expenses	4.43	2.79	7.49	3.56
IV	**TOTAL EXPENSES**	21.95	11.11	50.95	38.86
V	**Profit before Exceptional and Extraordinary Items and Tax (III) - (IV)**	0.06	0.46	0.23	0.31
VI	Exceptional Items	-	-	-	-
VII	**Profit before Extraordinary Items and Tax (V) - (VI)**	0.06	0.46	0.23	0.31
VIII	Extraordinary Items	0.05	-	-	-
IX	**Profit Before Tax (VII) - (VIII)**	0.01	0.46	0.23	0.31
X	**Tax Expense**	-0.01	-	0.06	-
	Current Tax	0.07	-	0.05	-
	Deferred Tax	-0.08	-	0.01	-
XI	**Profit/(Loss) for the period from Continuing Operations (IX) - (X)**	0.02	0.46	0.17	0.31
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-
XIV	**Profit/(Loss) from Discontinuing Operations (after tax) (XII) + (XIII)**	-	-	-	-
XV	**Profit/(Loss) for the Period (XI) + (XIV)**	0.02	0.46	0.17	0.31
XVI	**Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)**	494.49	494.49	494.49	494.49
XVII	**Earnings per Equity Share (not annualised)**				-
	-Basic (XV) / (XVI)	0.0000	0.0009	0.0003	0.0006
	-Diluted	-	-	-	-

FOR GHUSHINE FINTRRADE OCEAN LIMITED

ALOK B. JAIN

(Managing Director)

N. C. RUPAWALA & CO. SURAT PARTNER

GHUSHINE FINTRRADE OCEAN LIMITED

GHUSHINE FINTRRADE OCEAN LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

Sr. No.	PARTICULARS	31-03-2023 Unaudited	30-09-2022 Unaudited	31-03-2022 Audited	30-09-2021 Unaudited
A	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before Tax and Extraordinary items	0.01	0.46	0.23	0.30
	Adjustments for :				
	Depreciation	0.68	-	0.23	-
	Provision for Income Tax	0.07	-	-	-
	Extra Ordinary Items	-	-	(0.40)	-
	Interest Income	(21.85)	-	-	-
	Operating Profit Before Working Capital Changes	(21.08)	0.46	0.06	0.30
	Adjustments for :				
	Proceeds from / (repayment of) long term borrowings	5.55	-	-	-
	Trade Payable & Other Long Term Liabilities	(3.17)	2.34	(1.01)	27.45
	Trade Receivable & Long Term Loans and advances	0.29	0.08	(3.35)	(32.81)
	Audit Fees Payable	0.20	-	-	-
	Cash Generated From / (Used In) Operations	(18.21)	2.88	(4.30)	(5.06)
	Taxes Paid	(0.07)	-	0.05	-
	Interest Paid	-	-	-	-
	Cash Flow Before Extraordinary Items	(18.28)	2.88	(4.25)	(5.06)
	Other adjustments	(0.09)	-	(0.08)	-
	Net Cash from Operating Activities	(18.38)	2.88	(4.33)	(5.06)
B	**CASH FLOW FROM INVESTING ACTIVITIES:**				
	Purchase of Fixed Assets	(2.25)	(2.25)	-	-
	Purchase of Non Current Investment	-	-	(0.12)	(0.27)
	Sale of Fixed Assets	-	-	-	-
	Interest Received	21.85	-	-	-
		19.60	(2.25)	-	-
	Net Cash Used in Investing Activities	19.60	(2.25)	(0.12)	(0.27)
C	**CASH FLOW FROM FINANCING ACTIVITIES:**				
	Unsecured Loan	-	-	-	4.67
	Bank Charges	-	-	(0.02)	-
	Net Cash Generated in Financing Activities	-	-	(0.02)	4.67
	Net Increase in Cash and Cash Equivalents	1.23	0.63	(4.47)	(0.66)
	Cash And Cash Equivalents as at the Beginning of the year	0.78	0.78	5.25	5.25
	Cash And Cash Equivalents as at the Closing of the year	2.01	1.42	0.78	4.59

N.C. RUPAWALA & CO. SURAT PARTNER

FOR GHUSHINE FINTRRADE OCEAN LIMITED

Alok Jain

GHUSHINE FINTRRADE OCEAN LIMITED SURAT

Alok B. Jain
(Managing Director)
DIN: 00006643

GHUSHINE FINTRRADE OCEAN LIMITED

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 2023

Sr No.	PARTICULAR		Half Year Ended (₹ in lakhs)		
		31.03.2023	30.09.2022	31.03.2022	30.09.2021
		Unaudited	Unaudited	Audited	Unaudited
1	Total Income From Operation	22.01	11.57	51.18	27.23
2	Net Profit(Loss) For The Period (Before Tax Exceptional And/Or Extraordinary Items)	0.11	0.46	0.23	0.31
3	Net Profit(Loss) For The Period (Before Tax After Exceptional And/Or Extraordinary Items)	-0.07	0.46	0.23	0.31
4	Net Profit(Loss) For The Period (After Tax After Exceptional And/Or Extraordinary Items)	0.02	0.46	0.17	0.31
5	Total Comprehensive Income For The Period(Comprising Profit/(Loss)For The Period(After Tax) And Other Comprehensive Income (After Tax)	0.02	0.46	0.17	0.31
6	Equity Share Capital	494.49	494.49	494.49	494.49
7	Reserves (Excluding Revaluation Reseve) As Shown In The Balance sheet Of Privious Year)				
8	Earning Per Share(Of Rs. 10 Each) For Continuing And Discontinuing Operation				
	1.Basics	0.00	0.00	0.00	0.00
	2.Diluted	0.00	0.00	0.00	0.00

GHUSHINE FINTRRADE OCEAN LIMITED SURAT

N. C. RUPAWALA & CO. SURAT PARTNER