GHUSHINE

Dt: 12.05.2025

To,
The Manager
LISTING COMPLIANCE Department
BOMBAY STOCK EXCHANGE LTD
1ST Floor,P J Towers ,
Dalal Street
Mumbai- 400001.
Equity Script Code: 539864
ISIN CODE: INE009U01011

Dear Sir / Madam,

Scrip Name :GHUSHINE FINTRRADE OCEAN LIMITED
Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 for HALF YEAR ended 31ST MARCH 2025.

In the matter we are submitting here with half yearly audited standalone results for the period from 1st October 2024 to 31th March 2025 along with limited review report of auditor dated 12-05-2025.

Said results were approved by the board at its meeting held on 12-05-2025

Kindly place the same on your record and Acknowledge

Place: SURAT
Date: 12.05.2025

Yours Truly,
FOR BOARD OF DIRECTORS OF
GHUSHINE FINTRRADE OCEAN LIMITED

Alok Jain

GHUSHINE FINTRRADE OCEAN LIMITED SURAT

ALOK BHOPALSINGH JAIN
MANAGING DIRECTOR CUM CFO
DIN: 00006643

Independent Auditor's Report (Unmodified Opinion) on Audited Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

Ghushine Fintrrade Ocean Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Annual financial results of Ghushine Fintrrade Ocean Limited (hereinafter referred to as "the company") for the year ended March 31, 2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

This Statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim condensed financial statements for yearly financial results as well as the year to date financial results ended March 31, 2025. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls

APMM & Co. AYUSH AGARWAL M.NO. 190707 Chartered Accountants that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

APMM & Co. Chartered Accountants
AYUSH AGARWAL
M. NO. 190707

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Others Matters

The figures for the half year ended March 31, 2025, as reported in these financial results are the balancing figures between audited figures in respect of respective full financial year and the figures up to September 30, 2024.

UDIN: 25190707BMJGNP6793

For A P M M & Co.
Chartered Accountants
Firm Reg. No. [illegible]

A P M M & Co.
AYUSH AGARWAL
M. NO. 190707
Chartered Accountants

CA Ayush Agarwal
Partner
Mem No.: 190707

Place: Surat
Date: 12/05/2025

GHUSHINE FINTRRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: Ground Floor, Shop No. 27, Aagam Crossroad, Vesu Main Road, Surat, Gujarat

Statement of Assets and Liabilities as on March 31, 2025

(₹ In Lakh)

	Particulars	Year Ended	Year Ended
		31/03/2025	31/03/2024
A	Date of start of reporting period	01/04/2024	01/04/2023
B	Date of end of reporting period	31/03/2025	31/03/2024
	ASSETS		
1	**Non-current assets**		
a)	Property, Plant and Equipment	2.51	3.38
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		-
g)	Biological Assets other than bearer plants		-
h)	Financial Assets		
(i)	Investments	20.00	20.00
(ii)	Trade receivables	-	-
(iii)	Loans	308.05	295.04
(iv)	Deposits and Others	2.81	5.08
i)	Deferred tax assets (net)	0.37	0.22
j)	Other non-current assets	-	-
	Total Non-Current Assets	**333.75**	**323.71**
2)	**Current assets**		
a)	Inventories	14.87	28.60
b)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	175.51	152.21
(iii)	Cash and cash equivalents	2.34	2.95
(iv)	Bank balances other than (iii) of above	-	-
(v)	Loans	-	-
(vi)	Others (to be specified)	-	-
c)	Current Tax Assets (Net)	5.63	-
d)	Other current assets	9.78	0.60
	Total Current Assets	**208.12**	**184.37**
	TOTAL ASSETS	**541.87**	**508.08**
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share Capital	494.49	494.49
b)	Other Equity	13.76	13.42
	Equity attributable to equity holders of the Company	**508.25**	**507.91**
	LIABILITIES :		
1)	**Non-Current Liabilities**		
a)	Financial Liabilities		
(i)	Borrowings	32.08	-
(ii)	Lease liabilities	-	-
(iii)	Trade payables	-	-
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iv)	Other financial liabilities	-	-
b)	Provisions	-	-
c)	Deferred tax liabilities (Net)	-	-
d)	Other non-current liabilities	-	0.04
	Total Non-Current Liabilities	**32.08**	**0.04**
2)	**Current liabilities**		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Lease liabilities		-
(iii)	Trade payables	-	
i)	Total outstanding dues of micro enterprises and small enterprises	-	-
ii)	Total outstanding dues of creditors other than micro enterprises and small enterprises	1.16	-
(iv)	Other financial liabilities	-	-
b)	Other current liabilities	0.07	-
c)	Provisions	0.31	0.14
d)	Current Tax Liabilities (Net)	-	-
	Total Current Liabilities	**1.54**	**0.14**
	TOTAL EQUITY AND LIABILITIES	**541.87**	**508.08**

For, Ghushine Fintrrade Ocean Limited

Alok B. Jain
Managing Director
DIN 00006643

Date :- May 12, 2025
Place:- Surat

GHUSHINE FINTRRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: Ground Floor, Shop No. 27, Aagam Crossroad, Vesu Main Road, Surat, Gujarat

Statement of Financial Results for the half year and year ended March 31, 2025

(₹ In Lakh except per share data)

	Particulars	Half Year Ended	Year Ended	
		31/03/2025	31/03/2025	31/03/2024
A	Date of start of reporting period	01/10/2024	01/04/2024	01/04/2023
B	Date of end of reporting period	31/03/2025	31/03/2025	31/03/2024
I	**Revenue From Operations**			
	Net sales or Revenue from Operations	326.62	451.81	144.67
II	Other Income	10.55	22.72	22.60
III	**Total Income (I+Ii)**	337.17	474.54	167.27
IV	**Expenses**			
(a)	Cost of materials consumed	-	-	-
(b)	Purchases of stock-in-trade	318.08	428.09	122.63
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.35	13.74	19.47
(d)	Employee benefit expense	11.64	22.62	19.32
(e)	Finance Costs	-	-	-
(f)	Depreciation and amortisation expense	0.80	1.56	0.73
(g)	Other Expenses	6.04	8.29	4.77
	Total expenses (IV)	336.91	474.29	166.92
V	**Profit/(loss) before exceptional items and tax (III-IV)**	0.26	0.24	0.36
VI	Exceptional items	-	-	0.22
VII	**Profit (loss) after exceptional items and before Tax (V-VI)**	0.26	0.24	0.14
VIII	**Tax Expense**	(0.05)	(0.10)	0.12
(a)	Current Tax	0.05	0.06	0.14
(b)	(Less):- MAT Credit	-	-	0.02
(c)	Short Provision for Earlier Year	(0.00)	(0.00)	-
(d)	Deferred Tax (Asset)/Liabilities	(0.10)	(0.15)	-
IX	**Profit (Loss) for the period from continuing operations (VII-VIII)**	0.31	0.34	0.02
X	Profit/(loss) from discontinued operations	-	-	-
XI	Tax expenses of discontinued operations	-	-	-
XII	**Profit/(loss) from Discontinued operations (after tax) (X-XI)**	-	-	-
XIII A	**Profit(Loss) For Period Before Minority Interest**	0.31	0.34	0.02
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method	-	-	-
XIII C	Profit/Loss Of Minority Interset	-	-	-
XIV	**Profit (Loss) for the period (XIII A + XIII B + XIII C)**	0.31	0.34	0.02
XV	**Other Comprehensive Income**			
	a. i). Items that will not be reclassified to profit or loss	-	-	-
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	b. i). Item that will be reclassifed to profit or loss	-	-	-
	ii). Income tax relating to items that will be reclassifed to profit or loss	-	-	-
	Total Comprehensive income	-	-	-
XVI	**Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)**	0.31	0.34	0.02
XVII	Details of equity share capital			
	Paid-up equity share capital	494.49	494.49	494.49
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX	Earnings per share			
(a)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing operation	0.0063	0.0069	0.0004
	Diluted earnings (loss) per share from continuing operation	0.0063	0.0069	0.0004
(b)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from discontinued operation	-	-	-
	Diluted earnings (loss) per share from discontinued operation	-	-	-
(c)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing and discotinued operations	0.0063	0.0069	0.0004
	Diluted earnings (loss) per share continuing and discotinued operations	0.0063	0.0069	0.0004

GHUSHINE FINTRRADE OCEAN LIMITED ★ SURAT

GHUSHINE FINTRRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: Ground Floor, Shop No. 27, Aagam Crossroad, Vesu Main Road, Surat, Gujarat

Notes on Financial Results:-

1	The above audited standalone financial results for the year ended March 31, 2025 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on May 12, 2025. The statutory auditors have expressed an unmodified opinion.
2	The audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
3	As per Indian Accounting Standard 108 on "Operating Segment" (Ind AS 108), the company has only one reportable segment i.e. Trading of Textile Fabrics.
4	Standalone Statement of Assets and Liabilities as on March 31, 2025 and Cash Flow Statement for the financial year ended on March 31, 2025 are attached herewith.
5	Figures for the half year ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the first half year of the relevant financial year. Also the figures up to the end of first half year had only been reviewed and not subject to audit.
6	The company does not have any joint venture or associate companies as on 31/03/2025.
7	The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For, Ghushine Fintrrade Ocean Limited

GHUSHINE FINTRRADE OCEAN LIMITED SURAT

Alok Jain

Alok B. Jain
Managing Director
DIN 00006643

Date :- May 12, 2025
Place:- Surat

GHUSHINE FINTRRADE OCEAN LIMITED

CIN: L65910GJ1995PLC025823

Registered Office: Ground Floor, Shop No. 27, Aagam Crossroad, Vesu Main Road, Surat, Gujarat

Statement of Cash Flow for the year ended March 31, 2025

(₹ In Lakh)

	Particulars	Year Ended 31/03/2025	Year Ended 31/03/2024
A	Date of start of reporting period	01/04/2024	01/04/2023
B	Date of end of reporting period	31/03/2025	31/03/2024
	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit as per P & L A/c. before Income Tax	0.24	0.36
	ADD/(LESS): - Adjustment for :		
	Depreciation	1.56	0.73
	Bad Debts written off	-	-
	W/off Preliminary Expenses	-	-
	Interest Expense	-	-
	Interest Income	(22.72)	(22.60)
	Provision For Income Tax		(0.14)
	Deffered Tax Liability/(Asset)	-	-
	Operating Profit before changes in working capital	(20.92)	(21.65)
	Movement in Working Capital Changes:		
	(Inc)/Dec in Inventories	13.74	-
	(Inc)/Dec in Trade Receivables	(23.29)	7.24
	(Inc)/Dec in Other Current Assets	(9.78)	-
	(Inc)/Dec in Loans and Deposits	(15.78)	-
	(Inc)/Dec in Other Current Financial Assets	-	-
	(Inc)/Dec in Other Non-Current Assets	-	-
	(Inc)/Dec in Trade Payables	1.13	(0.13)
	(Inc)/Dec in Other Current Liabilities and Provisions	0.24	-
	(Inc)/Dec in Other Non - Current Liabilities	-	-
	(Inc)/Dec in Other Current Financial Liabilities	-	-
	(Inc)/Dec in Other Non-Current Financial Liabilities	-	-
	Cash Generated from Operations	(54.67)	(14.54)
	Direct Taxes paid (Net of refund)	(0.06)	-
	Other Adujstments	0	(0.22)
	Net Cash Flow From Operating Activities	**(54.72)**	**(14.76)**
	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Capital Exp. On Fixed Assets	-	-
	(Purchase)/Sale of Fixed Assets	(0.69)	(2.09)
	Interest Income	22.72	22.60
	Redemption/(Investment) of Fixed Deposit	-	-
	Decrease/(Increase) in Investments	-	(20.00)
	Advance Against Property	-	-
	Net Cash From Investment Activities	**22.03**	**0.51**
	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeding From Loan and Advances	32.08	22.73
	Repayment Of Liability	-	(7.54)
	Net Cash From Financing Actitivities	**32.08**	**15.19**
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	(0.62)	0.94
	Opening Cash & Cash Equivalents	2.95	2.01
	Closing Cash and Cash Equivalents	**2.34**	**2.95**

Note:

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (IND AS-7) Statement of Cashflows.

For, Ghushine Fintrrade Ocean Limited

Alok Jain

Alok B. Jain
Managing Director
DIN 00006643

Date :- May 12, 2025
Place:- Surat