



Dt.22.10.2026

To,
The Manager
BOMBAY STOCK EXCHANGE LTD
1ST Floor,P J Towers ,
Dalal Street
Mumbai- 400001.
Equity Script Code: 539864

Dear Sir / Madam,

Scrip Name: GHUSHINE FINTRRADE OCEAN LIMITED

Sub: Regulation 33 of SEBI (LODR) Regulations, 2015 submission of half yearly results for HALF YEAR ended 30TH SEPTEMBER 2026.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") we are submitting here with HALF YEARLY unaudited standalone results for the period from **1st April 2026 to 30th September 2026** along with limited review report of auditor dated 22.10.2026

Said results were approved by the board at its meeting held on 22.10.2026
Please note that Consolidated Results are not applicable.

Kindly place the same on your record and Acknowledge

Place: Surat
Date: 22.10.2026

Yours Truly,
For Board of Directors of
GHUSHINE FINTRRADE OCEAN LIMITED

**BHAGIRATH
RADHAKRISHNA
VAISHNAV**

Digitally signed by
BHAGIRATH RADHAKRISHNA
VAISHNAV
Date: 2026.10.22 15:51:42
+05'30'

BHAGIRATH R. VAISHNAV
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO.: ACS57369

GHUSHINE FINTRRADE OCEAN LIMITED

Registered Address: Ground floor -27, Aagam Cross Road, AC Market opposite Star Galaxy near
Shrungar Residency, Vesu Abhava road, Surat-395007 **M: 7069253531**
Email id: ghushine95e@gmail.com **GSTIN:** 24AABCP3988Q1ZO **CIN:** L46411GJ1995PLC025823

ARG S & ASSOCIATES

CHARTERED ACCOUNTANTS



Limited Review Report on Half Yearly Financial Results of Ghushine Fintrade Ocean Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019

To,
The Board of Directors of
Ghushine Fintrade Ocean Limited,

We have reviewed the accompanying statement of unaudited financial results of M/s Ghushine Fintrade Ocean Limited for the Half Year ended 30.09.2026. This statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 (the Listing Regulation, 2015), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN - 26031403MQKJTT3982

Place: Bharuch

Date: 22-10-2026

For, ARG S & Associates

Chartered Accountants

Firm Regn. No. 104035W



Mukund K. Rao

(Partner)

Mem. No.: 031403



GHUSHINE FINTRADE OCEAN LIMITED

CIN : L66910GJ1995PLC025823

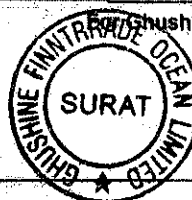
Registered Office : Ground floor, 27, Aagam Cross road, Vesu, Bhavnagar, Gujarat.

Statement of Assets and Liabilities as on September 30, 2026

(Rs. in Lakhs)

PARTICULARS		Half Year ended 31/03/2026	Year ended 31/03/2026
Date of start of reporting period		01-04-2026	01-04-2025
Date of end of reporting period		30-09-2026	31-03-2026
ASSETS:			
1 Non-current assets			
a) Property, Plant & Equipment		2.40	1.59
b) Capital work-in-progress		-	-
c) Investment property		-	-
d) Goodwill		-	-
e) Other intangible assets		-	-
f) Intangible assets under development		-	-
g) Biological assets other than bearer plants		-	-
h) Financial assets			
(i) Investments		20.00	20.00
(ii) Trade Receivables		-	-
(iii) Loans		340.01	332.95
(iv) Deposits and others		2.81	2.81
i) Deferred tax Assets (net)		0.38	0.41
j) Other Non-current assets		-	-
Total Non-current Assets		365.58	357.76
2 Current assets			
a) Inventories		26.55	14.40
b) Financial assets			
(i) Investments		-	-
(ii) Trade receivables		748.36	349.22
(iii) Cash and cash equivalents		3.30	5.59
(iv) Bank balance other than (iii) above		-	-
(v) Loans		-	-
(vi) Others (to be specified)		-	-
c) Current Tax Assets (Net)		3.70	4.67
d) Other Current Assets		9.78	9.78
Total Current Assets		791.68	383.66
TOTAL ASSETS		1,157.27	741.41
EQUITY AND LIABILITIES:			
Equity:			
a) Equity Share capital		494.49	494.49
b) Other Equity		42.69	15.20
Equity attributable to equity holders of the Company		537.18	509.69
LIABILITIES:			
1 Non-current liabilities			
a) Financial Liabilities			
(i) Borrowings		86.51	64.98
(ia) Lease Liability		-	-
(ii) Trade Payables		-	-
(iia) Total Outstanding dues of micro enterprises and small enterprises		-	-
(iib) Total Outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other financial liabilities		-	-
b) Provisions		-	-
c) Deferred tax Liability (net)		-	-
d) Other Non-current liabilities		-	-
Total Non-current Liabilities		86.51	64.98
2 Current liabilities			
a) Financial Liabilities			
(i) Borrowings		-	-
(ia) Lease Liability		-	-
(ii) Trade Payables		-	-
(iia) Total Outstanding dues of micro enterprises and small enterprises		-	-
(iib) Total Outstanding dues of creditors other than micro enterprises and small enterprises		522.01	165.12
(iii) Other financial liabilities		-	-
b) Other Current Liabilities		-	-
c) Provisions		11.57	1.62
d) Current Tax Liabilities (Net)		-	-
TOTAL EQUITY AND LIABILITIES		1,157.26	741.41

Date: 22-10-26
Place: Bharuch



Alok Jain

Alok B Jain
Managing Director

UDIN - 26031403MQ KJTT3982

GHUSHINE FINTRADE OCEAN LIMITED

CIN : L65910GJ1996PLC026823

Registered Office : Ground floor, 27, Aagam Cross road, Vesu Abhava road, Vesu, Surat, Gujarat

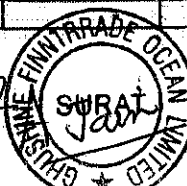
Statement of Standalone Profit and Loss for the half year and year ended September 30, 2026

(Rs In Lakhs)

PARTICULARS	Half Year Ended		Year Ended	
	30/09/2026	30/09/2025	31/03/2026	31/03/2025
Date of start of reporting period	01-04-2026	01-04-2025	01-04-2025	01-04-2024
Date of end of reporting period	30-09-2026	30-09-2025	31-03-2026	31-03-2025
	Unaudited	Unaudited	Unaudited	Audited
I REVENUE FROM OPERATIONS				
Revenue from operations (Net)	870.02	258.69	563.96	451.81
II Other Income	8.78	12.12	24.65	22.72
III Total Income (I+II)	878.80	270.82	588.62	474.53
IV EXPENSES:				
(a) Cost of material consumed	-	-	-	-
(b) Purchase of stock in trade	841.36	268.56	553.36	428.09
(c) Changes In Inventories Of Finished Goods, Wip & Stock In Trade	(12.15)	(13.90)	0.47	13.74
(d) Employee Benefits Expense	9.73	11.66	20.96	22.62
(e) Finance Cost	-	-	-	-
(f) Depreciation and amortisation expense	0.34	0.45	0.88	1.56
(g) Other Expenses	2.36	3.82	10.79	8.29
Total Expenses (IV)	841.64	270.59	586.45	474.29
V Profit/ (Loss) before exceptional items and tax (III-IV)	37.16	0.23	2.17	0.24
VI Exceptional items	-	-	-	-
VII Profit/ (Loss) after exceptional items and before tax (V-VI)	-	-	-	-
VIII Tax Expense:				
Current Tax	9.62	0.06	0.62	0.06
Less : MAT Credit	-	-	-	-
Current tax expense related to prior years	-	0.14	0.15	-
Deferred Tax (Asset) / Liability	0.04	(0.02)	(0.03)	(0.15)
IX Profit / (Loss) for the period from continuing operations (VII- VIII)	27.49	0.04	1.44	0.34
X Profit / (Loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit / (Loss) from discontinued operations after tax (X-XI)	-	-	-	-
XIII A Profit / (Loss) for the period before minority interest	27.49	0.04	1.44	0.34
XIII B Share of Profit / Loss of Associates and Joint ventures accounted for using equity method	-	-	-	-
XIII C Profit / (Loss) of minority interest	-	-	-	-
XIV Profit / (Loss) for the period (XIII A + XIII B + XIII C)	27.49	0.04	1.44	0.34
XV Other Comprehensive income				
a(i). Items that will not be reclassified to profit or loss	-	-	-	-
b(ii). Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
b(i). Items that will be reclassified to profit or loss	-	-	-	-
b(ii). Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive income	-	-	-	-



UDIN- 26031403MQKJTT3982



XVI	Total Comprehensive income (comprising profit for the period and other comprehensive income. (XIV + XV)	27.49	0.04	1.44	0.34
XVII	Details of Equity share capital				
	Paid-up equity share capital	494.49	494.49	494.49	494.49
	Face value of equity share capital (Per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XIX	Earning Per Share				
(a)	Earning per share (not annualised for quarter ended)				
	Basic earnings/(loss) per share from continuing operation	0.05560	0.00008	0.00291	0.00069
	Diluted earnings/(loss) per share from continuing operation	0.05560	0.00008	0.00291	0.00069
(b)	Earning per share (not annualised for quarter ended)				
	Basic earnings/(loss) per share from discontinued operation	0.00	0.00	0.00	0.00000
	operation	0.00	0.00	0.00	0.00000
(c)	Earning per share (not annualised for quarter ended)				
	Basic earnings/(loss) per share from continuing and discontinued operation	0.05560	0.00008	0.00291	0.00069
	Diluted earnings/(loss) per share from continuing and discontinued operation	0.05560	0.00008	0.00291	0.00069

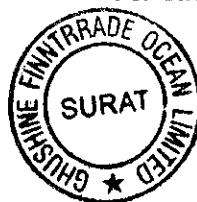
Notes on Financial Results

- The above unaudited standalone financial results for the half year ended September 30, 2026 have been reviewed by the audit committee and subsequently approved by the Board of Directors in their respective meeting held on 22-10-2026. The statutory auditor have carried out limited review of the above result.
- The Audited standalone financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules) 2016.
- As per Indian Accounting Standard 108 on 'Operating Segment' (Ind AS 108), the company has only one reportable segment i.e Textile Trading.
- Standalone statement of Assets and Liabilities as on March 31, 2026 and Cash Flow Statement for the financial year ended on March 31, 2026 are attached herewith.
- Figures for the half year ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the first half year of the relevant financial year. Also the figures up to the end of first half year had only been reviewed and not subject to audit.
- The Company does not have any joint venture or associate companies as on 31.03.2026
- The figures for the corresponding previous period have been restated / regrouped wherever necessary, to make them comparable.

Date: 22-10-26
Place: Surat



For Ghushine Fintrade Ocean Limited



Alok Jain

Alok B Jain
Managing Director

UDIN - 26031403MQKJTT3982

GHUSHINE FINTRADE OCEAN LIMITED

CIN : L65910GJ1995PLC025823

Registered Office : Ground floor, 27, Aagam Cross road, Vesu Abhava road, Vesu, Surat, Gujarat.

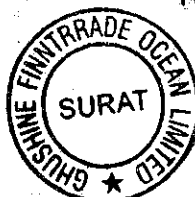
Standalone Cash Flow Statement as at September 30, 2026

PARTICULARS	(Rs. In Lakhs)	
	Half year ended	Year Ended
	30/09/2026	31/03/2026
	01/04/2026	01/04/2025
	30/09/2026	31/03/2026
	Unaudited	Audited
Net Profit before Taxation	27.49	2.17
Adjustment for:		
Depreciation	0.34	0.88
Finance Cost (Interest paid)	-	-
W/O Preliminary Expenses	-	-
Provision for Income Tax	-	-
Interest Income	(8.78)	(24.65)
Interest Paid	-	-
Operating Profit/(Loss) before working capital (A)	19.05	(21.60)
Adjustment in change in Working Capital :		
(Increase)/Decrease in Inventory	(12.15)	0.47
(Increase)/Decrease in Debtors	(399.14)	(173.71)
Increase/(Decrease) in Trade Payable	356.88	163.96
(Increase)/Decrease in Loans and Deposits/Current Assets	(7.06)	(24.90)
(Increase)/Decrease in Other Current Assets	1.02	0.96
Increase/(Decrease) in other Current Liability & Provision	9.95	0.62
Movement in Working Capital Total (b)	(50.49)	(32.60)
Cash generated from Operating activities (a)-(b)	(31.44)	(54.20)
Direct Taxes Paid	0.00	(0.15)
Net Cash Generated From Operating Activities (A)	-31.44	-54.35
B. Cash Flow from Investing Activity		
Purchase of Fixed Assets	(1.15)	-
Sale of Fixed Assets	-	0.04
Subsidy Received on Capital Goods	-	-
Interest Income	8.78	24.65
Decrease/Increase in Investment	-	-
Net Cash Generated From / Used In Investing Activity (B)	7.62	24.70
C. Cash Flow From Financing Activity:-		
Issue of Share Capital/Other Equity	-	-
Increase/ Decrease in Term Loans	21.53	32.90
Investment of Bank FD	-	-
Finance Cost	-	-
Increase/Decrease in Working Capital From Bank	-	-
Net Cash Generated From/Sed In Financing Activities (C)	21.53	32.90
D. Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(2.28)	3.25
Cash and Cash Equivalents at the beginning of the Period	5.59	2.34
Cash and Cash Equivalents at the end of the Period	3.30	5.59

Notes :

- The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- The previous year figures have been regrouped wherever necessary in order to confirm to this years' presentation.

Date : 22-10-26
Place : Surat



For Ghushine Fintrade Ocean Limited

Alok B Jain

Alok B Jain
Managing Director

UDIN- 26031403 MQRKJTT3982

GHUSHINE FINTRADE OCEAN LIMITED

CIN : L65910GJ1995PLC025823

Notes Forming Part of Financial Statements for the period ended September 30, 2026

NOTE NO. 29 - FINANCIAL RATIOS

Sr. No.	Financial Ratios	Numerator	Denominator	30-Sep-26	31-Mar-26	% Variance	Reason for Variance
1	Current Ratio (in times)	Current assets	Current liabilities	1.48	2.30	-35.65%	Current ratio declined as current liabilities increased substantially, while current assets also increased but at a lower rate.
2	Debt Equity Ratio (in times)	Debt consists of borrowings & lease liabilities	Total Shareholder's Equity	0.16	0.13	23.08%	The ratio increased mainly due to additional borrowings, while shareholders' equity increased only moderately.
3	Return on Equity Ratio (in %)	Profit for the year	Average Shareholder's Equity	5.12%	0.28%	1728.57%	Profit after tax for the six months was materially higher than the prior-year figure, improving the return relative to closing equity. Periods differ, so the comparison should be interpreted cautiously.
4	Inventory Turnover Ratio (in times)	Gross Revenue from sale of products and services	Average Inventories	41.10	38.54	6.64%	The ratio increased due to higher sales and lower average inventory.
5	Trade Receivables Turnover ratio (in times)	Gross Revenue from sale of products and services	Average Trade receivables	1.59	2.15	-26.05%	The ratio decreased due to a significant increase in trade receivables compared to revenue.
6	Trade Payables Turnover ratio (in times)	COGS + Other Expenses - Non Cash Expenditure	Average Trade payables	4.09	6.66	-38.59%	The ratio decreased due to a significant increase in trade payables compared to purchases and expenses.
7	Net Capital Turnover ratio (in times)	Gross Revenue from sale of products and services	Working Capital (Current assets - Current liabilities)	3.37	2.60	29.62%	The ratio increased because revenue from operations rose substantially relative to net working capital.
8	Net Profit Ratio (in %)	Profit for the year	Gross Revenue from sale of products and services	3.16%	0.26%	1115.38%	The net profit margin improved due to a higher profit after tax relative to revenue from operations.
9	Return on Capital Employed (in %)	Profit before interest and taxes	Capital employed	5.96%	0.43%	1286.05%	ROCE increased due to a significant increase in profitability during the period.
10	Return on Investment (in %)	Income from Investments	Time weighted average Investments	0.00%	0.00%		NA



UDIN- 26031403 M QKJT T3982



Alok Jain